

Minutes of POATRI Board of Directors Meeting on Saturday July 31, 2010

On Saturday July 31 a regular meeting of the POATRI Board of directors was held at Terlingua Ranch Lodge.

The following Board members were present:

Paul Burger

Jeffery Daly

Marbert Moore

Charlie Oaks

Frank Oxsheer

Tanya Phillips

Randall Williford

Call to Order by Tanya Phillips, President at 10:13 AM

- Marbert Moore presented the Treasurer's report. Overview, we need to review the external Auditor, as some errors have apparently been made in the recent audit. 23 rooms among the cabins are now available to use.
- Frank Autrey then presented the Ranch manager's report talking mainly about the challenge of maintaining the roads given the unusually intense and persistent rains this summer. Also, the ice machine is now running and ice will be available for sale at the office. They are expecting to have most other equipment, such as the meat lockers, etc. fully operational by the end of summer.
- Chuck C. presented the Audit Committee report. Looking at feasibility of accepting credit cards for payment of the annual maintenance fees.
- Marbert Moore presented the budget & finance committee report. We have a very good cash reserve in the bank.
- Randall gave the hunt committee report.
- The idea of 'fuel drops' for both airplanes and cars were discussed as an option for getting fuel in the Lodge area of the Ranch. These would require a phone line & electricity but otherwise would present no other apparent liability to the Ranch, and may provide a convenient source for fuel at the Lodge area. Tanya Phillips made a resolution that these 'fuel drops' be investigated for use at the Ranch, Marbert Moore seconded, and it carried unanimously.

The meeting per se adjourned shortly before noon time and the floor was opened for Property Owner comments.

Respectfully Submitted

Jeffery Daly, Secretary

24-Aug-10