

January 2011

Treasurer's Report

Cash Financial Summary Report

In order to get POATRI back on solid financial footing, the Ranch made no capital expenditures during 2010. We do have a surplus from 2011. The RM made recommendations concerning purchases of trucks, but with the RM gone, no decisions have been made for those purchases.

In order to realize a bit more income from our contingency funds, a portion of that money has been moved into Certificates of Deposit for a six month period. The uncertainty of ongoing legal issues hampers longer term investment of the funds.

The imposition of interest on unpaid accounts has caused trouble with accounting in the office so the interest concept was replaced with a simple \$10 late fee.

New CPA has been hired. Mr. Ron Kirby of Odessa. He has recommended a different method of presentation of TR's financial data so as to make the reports more easily understood by the owners. That setup is in process.

CPI curve

Lodge cash flow versus tax reporting of income from the lodge

- Cabins are cash positive
- Laundry is cash positive
- Pool is not

Cafe is leased and the first year subsidy is derived from the positive cash flow of Lodge operations.