

**PROPERTY OWNERS OF TERLINGUA RANCH, INC  
PROPOSED OPERATING BUDGET FOR CALENDAR YEAR 2011  
Developed by the Budget & Finance Committee**

	<u>2011 BUDGET</u>
<b><u>SOURCES OF OPERATING FUNDS:</u></b>	
<b><u>4000 - *Association Assessments</u></b>	
4010 - Current Year 2010 Assessments	373,204
4011 - NRC Income	2,000
4012 - BVC Income	4,000
4015 - Volunteer Assessments	2,000
4018 - Prior Year Regular Assess., SIA, Interest, & SC	40,000
4020 - Property Auctions & Tax Sales	46,000
<b>Total 4000 - *Association Assessments</b>	<b>467,204</b>
<b><u>4099 - Supplemental Revenue</u></b>	
4100 - Heavy Equipment Income	0
4200 - * Motel Income	52,000
4250 - RV/Campground Income	4,000
4400 - Retail Sales	6,000
4500 - * Other Resort Income	
4525 - Ice	3,000
4510 - Water Sales	5,000
4515 - Resort Fees (pool keys)	2,500
4520 - Laundromat Revenue	6,000
<b>Total 4500 - * Other Resort Income</b>	<b>16,500</b>
4600 - * Miscellaneous Income	
4610 - Interest Income	500
4615 - Donations	1,000
4620 - Miscellaneous Income	764
<b>Total 4600 - * Miscellaneous Income</b>	<b>2,264</b>
<b>Total 4099 - Supplemental Revenue</b>	<b>80,764</b>
<b>TOTAL SOURCES OF OPERATING FUNDS</b>	<b>547,968</b>
 <b><u>OPERATING EXPENDITURES:</u></b>	
<b>6000 - * Payroll Expenses</b>	
6010 - Payroll Expense incl QB Payroll Fees	178,000
6025 - Employer Payroll Tax	15,300
<b>Total 6000 - * Payroll Expenses</b>	<b>193,300</b>
<b>6100 - * Utilities</b>	
6110 - Electric	23,355
6111 - Propane	5,000
6112 - Telephone	4,400
6113 - Garbage & Trash	4,000
6114 - Water System	2,000
<b>Total 6100 - * Utilities</b>	<b>38,755</b>

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	<u>2011 BUDGET</u>
<b>6130 - * Insurance</b>	
6131 - Workers Comp	4,700
6132 - Property Insurance	8,000
6133 - General Liability	7,000
6134 - Directors E&O	3,000
6135 - Commercial Vehicle	4,000
6136 - Heavy Equipment	4,000
6137 - Surety Bonds	500
<b>Total 6130 - * Insurance</b>	<b>31,200</b>
<b>6150 - * Professional Fees</b>	
6151 - Accounting	10,000
6152 - Legal Fees (General Corporate Counsel)	40,000
6153 - Other Professional Fees	1,500
<b>Total 6150 - * Professional Fees</b>	<b>51,500</b>
<b>6155 - Lawsuit Expenses</b>	
6154 - Lawsuit Expenses Current Year	60,000
6159 - Braun Lawsuit Expenses	33,000
<b>Total 6155 - Lawsuit Expenses</b>	<b>93,000</b>
<b>6200 - * Heavy Equipment Expense</b>	
6201 - Heavy Equipment Repair	6,000
6202 - Off Road Diesel	9,000
6204 - Contract Road Work	1,000
6203 - Road Expense Miscellaneous	3,500
<b>Total 6200 - * Heavy Equipment Expense</b>	<b>19,500</b>
<b>6300 - * Vehicle Expense</b>	
6301 - Gasoline	10,000
6302 - Diesel	3,000
6303 - Vehicle Repair	6,000
6304 - Vehicle Miscellaneous	1,000
<b>Total 6300 - * Vehicle Expense</b>	<b>20,000</b>
<b>6400 - * Supplies &amp; Equipment</b>	
6410 - Expendable Supplies	9,000
6415 - Reusable Supplies	300
6420 - Equipment	2,000
<b>Total 6400 - * Supplies &amp; Equipment</b>	<b>11,300</b>
<b>6450 - * Repairs &amp; Maintenance</b>	
6453 - Housekeeping (Cabins, Laundry)	10,000
6451 - Bldg/Structure Repairs & Maint	20,000
6452 - Equipment Repairs	1,500
<b>Total 6450 - * Repairs &amp; Maintenance</b>	<b>31,500</b>

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	<b>2011 BUDGET</b>
<b>6500 · * Office Administrative Expense</b>	
6510 · Office Supplies	3,000
6511 · Printing (Incls Annual Election)	8,000
6512 · Postage & Shipping	2,500
6513 · Communications	500
6514 · Credit Card Fees	4,000
6515 · Newsletter	12,000
6516 · Office Equipment	1,500
6520 · Misc. Office Admin.	1,500
	<b>33,000</b>
<b>Total 6500 · * Office Administrative Expense</b>	
<b>6550 · * Other Administrative Expense</b>	
6552 · Licenses and Permits	1,000
6553 · Dues & Memberships	300
6560 · Property Tax	12,000
	<b>13,300</b>
<b>Total 6550 · * Other Administrative Expense</b>	
<b>6575 · Software Maintenance &amp; Upgrades</b>	<b>2,000</b>
<b>5200 · Ice and Retail Inventory Restocking</b>	<b>2,500</b>
<b>6555 · Loan Interest</b>	0
<b>6600 · * Collections Expense</b>	
6611 · Foreclosure Expense	4,500
6612 · Miscellaneous Collections Expense	2,500
	<b>7,000</b>
<b>Total 6600 · * Collections Expense</b>	
<b>TOTAL OPERATING EXPENDITURES</b>	<b>547,855</b>
<b>NET OPERATING BUDGET SURPLUS</b>	<b>113</b>