

## POATRI Cash Financial Information Summary for 12 months ended Dec 31, 2009

<b>Capital Reserve and Contingency Fund Balances</b>		
Capital Reserve Fund Balance Jan 1, 2009	\$ 103,024	Reserved For Capital Improvements
NRC Cash to Reserve Fund + Int on Acct	<u>7,069</u>	NRC Payments + Interest
Capital Reserve Fund Balance December 31, 2009	\$110,092	Closing Balance Per Balance Sheet
Contingency Fund Balance Jan 1, 2009	24,021	Reserved For Emergencies & Ops Loans
NRC Cash, Sale of assets + Int. on Acct.	12,307	NRC Payment + Interest
Operating Cash to Contingency Fund	<u>76,000</u>	Repayment of 2008 Loan
Contingency Fund Balance December 31, 2009	\$112,328	Closing Balance Per Balance Sheet
<b>Operating Cash Balance as of Jan 1, 2009</b>	<b>\$ 24,998</b>	Includes \$11,622 of 2009 Asses Paid Dec 08
<b>Cash Collections</b>		
Current Year & Past Due Assessments	435,446	
Prior Years NRC Collections	12,679	
Prior Year BVC Collections	27,204	
Volunteer Assessments	4,009	
Property Auction & Tax Sales	51,632	From POATRI & County Auction Process
Heavy Equipment Income	1,600	
Miscellaneous Assessment Cash Income	2,046	
Prior Year Non Assessment AR Collected	6,979	Refund of 2008 Workman's Comp Insurance
Retail Sales less cost of good sold	1,376	Sale of Resort Inventory & Maps
Water Sales	<u>5,805</u>	Bulk Potable and Non-Potable Water Sales
<b>Total Cash Collected</b>	<b>\$ 548,776</b>	
<b>Operating Expenses</b>		
Payroll Expense	114,230	Includes Payroll Taxes
Utilities	25,846	Includes repairs to water system
Insurance	28,396	
Professional Fees/ Legal, Accounting , Other	67,404	Includes Audit and Legal Counsel Fees
Heavy Equipment Expense	35,384	
Vehicle Expense	15,223	
Supplies and Equipment	1,130	
Repairs & Maintenance	361	
Office Administrative Expenses	31,062	
Other Administrative Expense	12,258	
Software Maintenance and Improvements	5,915	
Loan Interest	5,445	
Collections Expense	24,918	Miscellaneous Fees associated with collections
Advertising and Promotions	-	
Miscellaneous Expense	<u>53</u>	
<b>Total Operating Expenses</b>	<b>\$ 367,625</b>	
Net Operating Cash Revenues	<b>181,151</b>	
<b>Non-Operating Expenditures/Debt Service</b>		
Debt Service - Road Maintenance Equipment	53,743	Road Graders, Crew Truck, Dump Truck
Operating Cash to Contingency Fund - Repayment	76,000	Contingency Fund Loan Repayment
NRC Cash to Reserve and Contingency Funds	12,679	Transferred to Capital & Contingency Funds
Assets Purchased or (Sold)	(713)	Money from sales goes into Contingency Fund
Lawsuit Expenditures (Braun Case)	25,080	
Net Change in Other Balance Sheet Accounts	<u>6,939</u>	Prepd Exp, Prop Tax, Accts Pay, PrePd Ins,
<b>Total Non-Operating Expenditures/Dept Service</b>	<b>\$ 173,728</b>	
<b>Operations Cash Available as of December 31, 2009</b>	<b>\$ 32,421</b>	Includes \$921 of 2010 Assessments
Capital Reserve Account at end of period	\$ 110,092.18	
Contingency Fund Account at end of period	\$ 112,327.69	
<b>Total Cash at end of period</b>	<b>\$ 254,840.64</b>	