

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss Prev Year Comparison
January through December 2009

	Jan - Dec 09	Jan - Dec 08	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · * Association Assessments				
4010 · Current Year Assessments	666,012.16	632,927.61	33,084.55	5.23%
4012 · BVC Income	0.00	320,840.00	-320,840.00	-100.0%
4015 · Volunteer Assessments	4,009.42	6,418.88	-2,409.46	-37.54%
4020 · Property Auctions & Tax Sales	51,632.18	20,882.09	30,750.09	147.26%
4030 · Assessment Interest	74,491.92	33,874.00	40,617.92	119.91%
Total 4000 · * Association Assessments	796,145.68	1,014,942.58	-218,796.90	-21.56%
4100 · Heavy Equipment Income	1,600.00	5,685.00	-4,085.00	-71.86%
4200 · * Motel Income				
4210 · Room Rental Income	0.00	93,798.40	-93,798.40	-100.0%
4215 · Property Owner Discounts	0.00	-6,166.35	6,166.35	100.0%
Total 4200 · * Motel Income	0.00	87,632.05	-87,632.05	-100.0%
4250 · RV/Campground Income	0.00	6,308.00	-6,308.00	-100.0%
4300 · * Restaurant Income				
4310 · Food Sales	0.00	37,268.47	-37,268.47	-100.0%
4311 · Alcohol Sales	0.00	7,304.99	-7,304.99	-100.0%
4312 · Soft Drink Sales	0.00	1,572.06	-1,572.06	-100.0%
4313 · Sundries Sales	0.00	3,648.35	-3,648.35	-100.0%
Total 4300 · * Restaurant Income	0.00	49,793.87	-49,793.87	-100.0%
4400 · Retail Sales	2,259.37	14,503.26	-12,243.89	-84.42%
4500 · * Other Resort Income				
4510 · Water Sales	5,805.22	5,843.20	-37.98	-0.65%
4515 · Resort Fees	0.00	2,032.31	-2,032.31	-100.0%
4520 · Miscellaneous Sales	0.00	2,755.88	-2,755.88	-100.0%
Total 4500 · * Other Resort Income	5,805.22	10,631.39	-4,826.17	-45.4%
4600 · * Miscellaneous Income				
4611 · Service Charges	0.00	30.00	-30.00	-100.0%
4610 · Interest Income	506.38	515.76	-9.38	-1.82%
4615 · Donations	1,500.00	1,688.00	-188.00	-11.14%
4620 · Miscellaneous Income	31.00	482.00	-451.00	-93.57%
Total 4600 · * Miscellaneous Income	2,037.38	2,715.76	-678.38	-24.98%
Total Income	807,847.65	1,192,211.91	-384,364.26	-32.24%
Cost of Goods Sold				
5000 · * Cost of Goods Sold				
5100 · * COGS - Restaurant				
5110 · COGS - Food	0.00	16,960.40	-16,960.40	-100.0%
5115 · COGS - Alcohol	0.00	3,422.46	-3,422.46	-100.0%
5120 · COGS - Sodas	0.00	703.71	-703.71	-100.0%
5125 · COGS - Sundries	0.00	1,696.69	-1,696.69	-100.0%
Total 5100 · * COGS - Restaurant	0.00	22,783.26	-22,783.26	-100.0%

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss Prev Year Comparison
January through December 2009

	Jan - Dec 09	Jan - Dec 08	\$ Change	% Change
5200 - COGS - Retail	882.56	7,260.74	-6,378.18	-87.85%
Total 5000 - * Cost of Goods Sold	882.56	30,044.00	-29,161.44	-97.06%
Total COGS	882.56	30,044.00	-29,161.44	-97.06%
Gross Profit	806,965.09	1,162,167.91	-355,202.82	-30.56%
Expense				
6000 - * Payroll Expenses				
6010 - Payroll Expense	103,064.23	226,258.94	-123,194.71	-54.45%
6020 - Casual Labor	1,165.00	343.57	821.43	239.09%
6025 - Employer Payroll Tax	10,001.00	22,444.98	-12,443.98	-55.44%
Total 6000 - * Payroll Expenses	114,230.23	249,047.49	-134,817.26	-54.13%
6050 - * Employee Benefits				
6051 - Employee Meals	0.00	2,310.38	-2,310.38	-100.0%
6052 - Employee Discounts	0.00	65.88	-65.88	-100.0%
Total 6050 - * Employee Benefits	0.00	2,376.26	-2,376.26	-100.0%
6100 - * Utilities				
6110 - Electric	12,739.05	32,703.74	-19,964.69	-61.05%
6111 - Propane	177.50	4,609.80	-4,432.30	-96.15%
6112 - Telephone	4,182.80	8,669.15	-4,486.35	-51.75%
6113 - Garbage & Trash	1,916.71	5,871.91	-3,955.20	-67.36%
6114 - Water System	6,830.21	103.27	6,726.94	6,513.93%
Total 6100 - * Utilities	25,846.27	51,957.87	-26,111.60	-50.26%
6130 - * Insurance				
6131 - Workers Comp	4,699.21	4,744.36	-45.15	-0.95%
6132 - Property Insurance	5,499.86	5,883.59	-383.73	-6.52%
6133 - General Liability	3,858.32	7,564.32	-3,706.00	-48.99%
6134 - Directors E&O	5,521.51	720.87	4,800.64	665.95%
6135 - Commercial Vehicle	5,143.20	6,268.85	-1,125.65	-17.96%
6136 - Heavy Equipment	3,355.00	3,411.00	-56.00	-1.64%
6137 - Surety Bonds	319.09	396.38	-77.29	-19.5%
Total 6130 - * Insurance	28,396.19	28,989.37	-593.18	-2.05%
6150 - * Professional Fees				
6151 - Accounting	15,263.05	10,650.00	4,613.05	43.32%
6152 - Legal Fees	41,353.12	121,946.90	-80,593.78	-66.09%
6153 - Other Professional Fees	10,317.40	6,432.50	3,884.90	60.4%
Total 6150 - * Professional Fees	66,933.57	139,029.40	-72,095.83	-51.86%
6155 - Lawsuit Expenses				
6156 - Lawsuit Expenses 2006/07	0.00	67,557.22	-67,557.22	-100.0%
6157 - 2006/07 Repaid Ops from NRC	0.00	-67,557.22	67,557.22	100.0%
6154 - Lawsuit Expenses Current Year	470.12	16,161.03	-15,690.91	-97.09%
6159 - Braun Lawsuit Expenses				

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss Prev Year Comparison
January through December 2009

	Jan - Dec 09	Jan - Dec 08	\$ Change	% Change
6159a · Braun 2008	2,546.24	0.00	2,546.24	100.0%
6159b · Braun Contra Acct for 2008	-2,546.24	0.00	-2,546.24	-100.0%
6159c · Braun 2009	25,080.29	0.00	25,080.29	100.0%
Total 6159 · Braun Lawsuit Expenses	25,080.29	0.00	25,080.29	100.0%
6158 · Lawsuit Expenses 2008	0.00	0.00	0.00	0.0%
Total 6155 · Lawsuit Expenses	25,550.41	16,161.03	9,389.38	58.1%
6200 · * Heavy Equipment Expense				
6201 · Heavy Equipment Repair	6,136.95	13,202.40	-7,065.45	-53.52%
6202 · Off Road Diesel	5,175.82	15,371.69	-10,195.87	-66.33%
6204 · Contract Road Work	22,555.00	23,043.30	-488.30	-2.12%
6203 · Road Expense Miscellaneous	1,516.00	1,656.69	-140.69	-8.49%
Total 6200 · * Heavy Equipment Expense	35,383.77	53,274.08	-17,890.31	-33.58%
6300 · * Vehicle Expense				
6301 · Gasoline	5,792.16	10,655.11	-4,862.95	-45.64%
6302 · Diesel	2,096.16	3,713.92	-1,617.76	-43.56%
6303 · Vehicle Repair	7,306.06	9,262.10	-1,956.04	-21.12%
6304 · Vehicle Miscellaneous	29.00	345.65	-316.65	-91.61%
Total 6300 · * Vehicle Expense	15,223.38	23,976.78	-8,753.40	-36.51%
6400 · * Supplies & Equipment				
6410 · Expendable Supplies	857.52	9,960.83	-9,103.31	-91.39%
6415 · Reusable Supplies	272.68	2,171.04	-1,898.36	-87.44%
6420 · Equipment	0.00	3,258.50	-3,258.50	-100.0%
Total 6400 · * Supplies & Equipment	1,130.20	15,390.37	-14,260.17	-92.66%
6450 · * Repairs & Maintenance				
6451 · Building & Structure Repairs	279.59	6,930.55	-6,650.96	-95.97%
6452 · Equipment Repairs	81.13	2,012.56	-1,931.43	-95.97%
Total 6450 · * Repairs & Maintenance	360.72	8,943.11	-8,582.39	-95.97%
6500 · * Office Administrative Expense				
6510 · Office Supplies	2,754.52	4,468.75	-1,714.23	-38.36%
6511 · Printing	11,799.90	14,029.47	-2,229.57	-15.89%
6512 · Postage & Shipping	4,831.99	12,015.74	-7,183.75	-59.79%
6513 · Communications	1,087.81	3,837.86	-2,750.05	-71.66%
6514 · Credit Card Fees	894.69	4,781.10	-3,886.41	-81.29%
6515 · Newsletter	6,828.19	18,971.79	-12,143.60	-64.01%
6516 · Office Equipment	1,131.80	3,982.85	-2,851.05	-71.58%
6520 · Misc. Office Admin.	1,732.61	2,069.34	-336.73	-16.27%
Total 6500 · * Office Administrative Expense	31,061.51	64,156.90	-33,095.39	-51.59%
6550 · * Other Administrative Expense				
6551 · Mileage Reimbursement	63.25	0.00	63.25	100.0%
6552 · Licenses and Permits	2,118.02	3,780.34	-1,662.32	-43.97%
6553 · Dues & Memberships	302.00	373.00	-71.00	-19.04%
6554 · Employee Housing Expense	199.00	509.33	-310.33	-60.93%

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss Prev Year Comparison
January through December 2009

	Jan - Dec 09	Jan - Dec 08	\$ Change	% Change
6560 · Property Tax	9,575.30	9,312.77	262.53	2.82%
Total 6550 · * Other Administrative Expense	12,257.57	13,975.44	-1,717.87	-12.29%
6575 · Software Maintenance & Upgrades	5,915.11	13,423.03	-7,507.92	-55.93%
6555 · Loan Interest	5,445.41	9,658.34	-4,212.93	-43.62%
6600 · * Collections Expense				
6611 · Foreclosure Expense	23,758.50	0.00	23,758.50	100.0%
6612 · Miscellaneous Collections Expen	1,159.28	1,737.29	-578.01	-33.27%
Total 6600 · * Collections Expense	24,917.78	1,737.29	23,180.49	1,334.29%
6700 · * Advertising & Promotion				
6710 · Complimentary Rooms	0.00	4,769.85	-4,769.85	-100.0%
6711 · Complimentary Meals	0.00	286.35	-286.35	-100.0%
6715 · Bands & Entertainment	0.00	6,925.30	-6,925.30	-100.0%
6720 · Advertising	0.00	3,924.77	-3,924.77	-100.0%
Total 6700 · * Advertising & Promotion	0.00	15,906.27	-15,906.27	-100.0%
6900 · * Miscellaneous Expense				
6910 · Cash Over/Short	53.28	212.36	-159.08	-74.91%
6915 · Miscellaneous Expense	0.00	422.77	-422.77	-100.0%
Total 6900 · * Miscellaneous Expense	53.28	635.13	-581.85	-91.61%
Total Expense	392,705.40	708,638.16	-315,932.76	-44.58%
Net Ordinary Income	414,259.69	453,529.75	-39,270.06	-8.66%
Other Income/Expense				
Other Income				
7000 · Other Income	1,015.00	2,073.00	-1,058.00	-51.04%
Total Other Income	1,015.00	2,073.00	-1,058.00	-51.04%
Other Expense				
8000 · * Other Expenses				
8025 · Bad Debt Expense	0.00	100,000.00	-100,000.00	-100.0%
8015 · Federal Income Tax	0.00	-40,000.00	40,000.00	100.0%
8050 · Depreciation Expense	0.00	111,167.00	-111,167.00	-100.0%
Total 8000 · * Other Expenses	0.00	171,167.00	-171,167.00	-100.0%
Total Other Expense	0.00	171,167.00	-171,167.00	-100.0%
Net Other Income	1,015.00	-169,094.00	170,109.00	-100.6%
	415,274.69	284,435.75	130,838.94	46.0%