

<u>2009 Cash Budget Variance-Assesment Revenues</u>	<u>Annual Budget</u>	<u>As of 12/31/09 Budget</u>	<u>As of 12/31/09 Actual</u>	<u>Variance Amount</u>	<u>Actual % Annual Budget</u>
Income					
Assessment Cash Collections-2009 & Past	512,556	512,556	435,445	77,111	84.96%
NRC Cash Collections	0	0	12,679	(12,679)	
BVC Cash Collections	15,000	15,000	27,204	(12,204)	181.36%
Volunteer Assessment Income/Legal Expense	5,000	5,000	4,009	991	80.18%
Property Auction Proceeds/Tax Sales	25,000	25,000	51,632	(26,632)	206.53%
Heavy Equipment Cash Collections	0	0	1,600	(1,600)	
Miscellaneous Assessment Cash Income	0	0	2,046	(2,046)	
Prior Year Non-Assessment A/ Rs Collected	0	0	6,979	(6,979)	
Total Operating Cash Collected	557,556	557,556	541,594	15,962	97.14%
Expense					
Payroll (including employer taxes)	103,000	103,000	97,098	5,902	94.27%
Utilities	14,000	14,000	9,040	4,960	64.57%
Insurance	20,000	20,000	18,415	1,585	92.08%
Professional Fees/Legal, Accounting, Other	124,000	124,000	66,204	57,796	53.39%
Heavy Equipment Expense/Repairs/Fuel	33,000	33,000	35,384	(2,384)	107.22%
Vehicle Expense/Repairs/Fuel	15,000	15,000	13,729	1,271	91.52%
Supplies & Equipment	2,000	2,000	(2)	2,002	-0.10%
Repair & Maintenance/Buildings & Equipment	2,500	2,500	81	2,419	3.25%
Office Administravtive Expenses/Newsletter/WebSites	16,500	16,500	30,608	(14,108)	185.50%
Other Administrative Costs/Taxes/Licenses/Fees	5,000	5,000	3,885	1,115	77.70%
Software Maintenance & Improvements	5,000	5,000	5,915	(915)	118.30%
Loan Interest Expense	8,600	8,600	5,097	3,503	59.27%
Collections Expense	12,000	12,000	24,918	(12,918)	207.65%
Advertising & Promotion/Board Comps	0	0	0	0	
Miscellaneous Expense	750	750	65	685	8.66%
Total Operating Expenses	361,350	361,350	310,437	50,913	85.91%
Net Operating Revenues	196,206	196,206	231,157	(34,951)	117.81%
Less Asset Transactions:					
Debt Service-Road Maintenance*	53,743	53,743	53,743	0	100.00%
Repay Contingency Fund	76,000	76,000	76,000	0	100.00%
NRC collections to Contingency & Capital Funds			12,679	(12,679)	
NET OPERATING REVENUES TO CAPITAL RESERVE	66,463	66,463	88,735	(22,272)	133.51%
Total Lawsuit Related Expenses (Braun Case)	0	0	25,080	(25,080)	
NET TOTAL REVENUES TO CAPITAL RESERVE	66,463	66,463	63,655	2,808	95.78%
Debt Service Details-Principal Payments:					
*Two 140H Motorgraders	30,381	30,381	30,381	0	
*Two Trucks	7,997	7,997	7,977	20	
*Dump Truck Note	15,365	15,365	15,365	0	
	53,743	53,743	53,723	20	