

POATRI CASH FINANCIAL INFORMATION SUMMARY FOR 3 MONTHS ENDED MARCH 31, 2010

| | Balance 1/1/10 | Balance 3/31/10 | |
|--|-----------------------------|-----------------------------|--|
| Operating Cash: | | | |
| Operating Account | \$ 7,049.62 | \$ 11,316.53 | |
| Deposit Account | 24,186.64 | 155,393.90 | |
| Payroll Account | 117.45 | 3,897.11 | |
| Petty Cash Account | 817.06 | 675.27 | |
| Office Petty Cash | 250.00 | 250.00 | |
| Total Operating Cash | <u>\$ 32,420.77</u> | <u>\$ 171,532.81</u> | |
| Reserve Account | 110,119.37 | 110,926.36 | Transfer \$807 NRC + Interest |
| Contingency Fund | 112,327.69 | 113,190.28 | Transfer \$807 NRC + Interest |
| TOTAL CASH BALANCE | <u>\$ 254,867.83</u> | <u>\$ 395,649.45</u> | |
| Cash Collections | | | |
| Current Year Assessments Collected | \$ 227,109 | | |
| Prior Year Assessments Collected | 29,970 | | |
| BVC & NRC Special Assessments Collected | 5,340 | | |
| Volunteer Assessments | 1,083 | | |
| Proceeds from Property Auctions & Tax Sales | - | | |
| Water Sales & Miscellaneous Sales | 963 | | |
| Income from Maps, Sourvenirs | 279 | | |
| Interest Earned | 134 | | |
| Refund of 2009 Workman Comp Insurance | 2,769 | | |
| Total Cash Received | <u>267,647</u> | | |
| Operating Expenses | | | |
| Payroll Expense | 27,621 | | roadcrew (2), maint (2), part-time office |
| Utilities | 4,600 | | |
| Insurance | 8,192 | | 3/12 of prepaid insurance is spent |
| Professional Fees (Legal, Accounting, Other) | 16,283 | | Acct (\$6000), Legal (\$9201), Other (\$1082) |
| Heavy Equipment Expense | 5,384 | | |
| Vehicle Expense | 3,423 | | |
| Supplies & Equipment | 9 | | |
| Repairs & Maintenance | 6,140 | | \$3000 for water line repairs |
| Office & Administrative Expense | 6,794 | | \$3800 for printing 2010 assessment notices |
| Software Maintenance & Improvements | - | | |
| Loan Interest | 535 | | Interest on two truck notes and insurance note |
| Collections Expense | 1,787 | | |
| Total Operating Expenses | <u>80,768</u> | | |
| Net Operating Cash Revenues | <u>186,879</u> | | |
| Non-Operating Expenditures/Debt Service | | | |
| Debt Service - Road Maintenance Equipment | (12,781) | | paid off note on F350 truck inoperable |
| Lawsuit Expenditures | (12,670) | | \$11,256 (Braun), \$1414 (Other) |
| Payment of 2009 Property & Sales Tax | (9,602) | | |
| Prepaid 2010 Insurance Policies | (19,722) | | 3/4 of prepaid insurance is not spent |
| Net Change in Other Balance Sheet Accounts | 8,677 | | Receivables, Inventories, Accts Payable, Other Current Liabilities |
| Total Non-Operating Expenditures/Debt Service | <u>(46,098)</u> | | |
| Net Increase in Cash 1/1-3/31/10 | 140,781 | | |
| BEGINNING CASH BALANCE 1/1/10 | 254,868 | | |
| ENDING CASH BALANCE 3/31/10 | <u>\$ 395,649</u> | | |