

P.O.A.T.R.I./Terlingua Ranch
Balance Sheet
As of March 31, 2010

Mar 31, 10

ASSETS

Current Assets

Checking/Savings

1011 - Operating Account	11,317
1012 - Deposit Account	155,394
1013 - Payroll Account	3,897
1014 - Petty Cash Account	675
1015 - Reserve Account	110,926
1017 - Contingency Fund	113,190
1031 - Office Petty Cash	250

Total Checking/Savings 395,649

Other Current Assets

1100 - * Assessments Receivables

1105 - Combined Assessment Receivables	1,189,913
1106 - 2010 Assessments	442,881
1130 - Allowance for Doubtful Accounts	(317,772)

Total 1100 - * Assessments Receivables 1,315,022

1300 - * Inventories

1302 - Retail Inventory	7,885
1303 - Fuel Inventory	
1303a - Gasoline	1,870
1303b - Truck Diesel	2,085
1303c - Off Road Diesel	1,292
1303d - Propane	1,910

Total 1303 - Fuel Inventory 7,157

Total 1300 - * Inventories 15,042

1400 - * Prepaid Accounts

1401 - General Prepaid Accounts	5,000
1402 - Prepaid Insurance	
1402a - Workers Comp	4,447
1402b - Property Ins	7,448
1402c - General Liability	5,652
1402d - Directors E&O	2,308
1402e - Commercial Vehicle	2,940
1402f - Heavy Equipment	3,075
1402g - Surety Bonds	266

Total 1402 - Prepaid Insurance 26,136

Total 1400 - * Prepaid Accounts 31,136

1700 - Deferred Tax Asset 90,000

Total Other Current Assets 1,451,200

Total Current Assets 1,846,849

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	<u>Mar 31, 10</u>
Fixed Assets	
1600 - * Fixed Assets	
1601 - Land	125,169
1602 - Buildings & Structures	235,206
1603 - Furniture & Equipment	270,921
1604 - Heavy Equipment	336,560
1605 - Vehicles	163,395
1606 - Improvements	94,976
1607 - POS Software	94,804
1615 - Accumulated Depreciation	(773,225)
Total 1600 - * Fixed Assets	<u>547,806</u>
Total Fixed Assets	<u>547,806</u>
TOTAL ASSETS	<u><u>2,394,655</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 - Accounts Payable	30,780
Total Accounts Payable	<u>30,780</u>
Credit Cards	
1060 - VISA	10
Total Credit Cards	<u>10</u>
Other Current Liabilities	
2100 - * Payroll Liabilities	
2110 - Payroll Taxes Payable	966
2120 - Benefits Payable	6,783
Total 2100 - * Payroll Liabilities	<u>7,749</u>
2500 - * Taxes Payable	
2510 - Sales Tax Payable	20
Total 2500 - * Taxes Payable	<u>20</u>
2800 - * Deferred Income	
2801 - Deferred Assessment Income	503,183
Total 2800 - * Deferred Income	<u>503,183</u>
Total Other Current Liabilities	<u>510,952</u>
Total Current Liabilities	541,742
Long Term Liabilities	
2900 - * Long Term Liability	
2926 - WTNB-Dump Truck Note	19,972
Total 2900 - * Long Term Liability	<u>19,972</u>
Total Long Term Liabilities	<u>19,972</u>
Total Liabilities	561,714
Equity	
3001 - Members Equity-Undesignated	931,736
3002 - Members Equity-Designated	103,087
3900 - Retained Earnings	702,479
Net Income	95,638
Total Equity	<u>1,832,940</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,394,654</u></u>