

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss Actual VS Budget
 January through December 2010

Accrual Basis

	Jan - Dec 10	Annual Budget
Ordinary Income/Expense		
Income		
4000 · *Association Assessments		
4018 · Prior Year Regular Assessments	0	25,000
4030 · Assessment Interest	79,470	
4010 · Accrual Based Assessments	670,911	373,680
4011 · NRC Income	0	5,000
4012 · BVC Income	0	10,000
4015 · Volunteer Assessments	2,025	2,500
4020 · Property Auctions & Tax Sales	1,233	50,000
Total 4000 · *Association Assessments	753,639	466,180
4099 · Supplemental Revenue		
4200 · * Motel Income		
4210 · Room Rental Income	28,485	
Total 4200 · * Motel Income	28,485	
4250 · RV/Campground Income	1,993	
4400 · Retail Sales	4,669	
4500 · * Other Lodge Income		
4510 · Water Sales	5,333	6,000
4515 · Pool Fees	1,950	
4520 · Laundromat Revenue	3,442	500
4525 · Ice Revenue	1,152	
Total 4500 · * Other Lodge Income	11,877	6,500
4600 · * Miscellaneous Income		
4526 · Timely Filed Discount	9	
4610 · Interest Income	769	
4615 · Donations	1,293	
4620 · Miscellaneous Income	845	
Total 4600 · * Miscellaneous Income	2,916	
Total 4099 · Supplemental Revenue	49,940	6,500
Total Income	803,579	472,680
Cost of Goods Sold		
5000 · * Cost of Goods Sold		
5200 · * COGS - Lodge		
5210 · COGS - Retail	2,948	
5220 · COGS - Ice	1,055	
5200 · * COGS - Lodge - Other	0	200
Total 5200 · * COGS - Lodge	4,003	200
Total 5000 · * Cost of Goods Sold	4,003	200

	Jan - Dec 10	Annual Budget
Total COGS	4,003	200
Gross Profit	799,576	472,480
Expense		
SUSPEND	0	
6000 · * Payroll Expenses		
6010 · Payroll Expense	120,974	126,768
6020 · Casual Labor	0	7,800
6025 · Employer Payroll Tax	13,906	13,457
Total 6000 · * Payroll Expenses	134,880	148,025
6100 · * Utilities		
6110 · Electric	12,320	8,500
6111 · Propane	1,599	
6112 · Telephone	4,136	4,100
6113 · Garbage & Trash	2,167	2,000
6114 · Water System	413	2,000
Total 6100 · * Utilities	20,635	16,600
6130 · * Insurance		
6131 · Workers Comp	2,805	1,750
6132 · Property Insurance	7,121	5,800
6133 · General Liability	5,474	6,800
6134 · Directors E&O	4,207	5,000
6135 · Commercial Vehicle	3,622	6,000
6136 · Heavy Equipment	2,349	5,000
6137 · Surety Bonds	319	500
Total 6130 · * Insurance	25,897	30,850
6150 · * Professional Fees		
6151 · Accounting	9,000	12,000
6152 · Legal Fees	20,154	40,000
6153 · Other Professional Fees	1,396	3,100
Total 6150 · * Professional Fees	30,550	55,100
6155 · Lawsuit Expenses		
6154 · Lawsuit Expenses Current Year	13,941	40,500
6159 · Braun Lawsuit Expenses		
6159c · Braun Current Year	38,726	
6159 · Braun Lawsuit Expenses - Other	0	17,500
Total 6159 · Braun Lawsuit Expenses	38,726	17,500
Total 6155 · Lawsuit Expenses	52,667	58,000
6200 · * Heavy Equipment Expense		
6201 · Heavy Equipment Repair	4,435	15,000
6202 · Off Road Diesel	7,932	9,000

	Jan - Dec 10	Annual Budget
6203 · Road Expense Miscellaneous	640	1,500
6204 · Contract Road Work	948	15,000
Total 6200 · * Heavy Equipment Expense	13,955	40,500
6300 · * Vehicle Expense		
6301 · Gasoline	8,902	8,700
6302 · Diesel	953	1,400
6303 · Vehicle Repair	5,400	6,000
6304 · Vehicle Miscellaneous	1,020	250
Total 6300 · * Vehicle Expense	16,275	16,350
6400 · * Supplies & Equipment		
6410 · Expendable Supplies	5,714	1,750
6415 · Reusable Supplies	69	650
6420 · Equipment	972	
Total 6400 · * Supplies & Equipment	6,755	2,400
6450 · * Repairs & Maintenance		
6451 · Bldg/Structure Repairs & Maint	22,670	5,500
6452 · Equipment Repairs	1,053	2,200
6453 · Housekeeping	4,818	
Total 6450 · * Repairs & Maintenance	28,541	7,700
6500 · * Office Administrative Expense		
6510 · Office Supplies	3,024	3,000
6511 · Printing	9,871	2,000
6512 · Postage & Shipping	1,427	2,500
6513 · Communications	500	13,900
6514 · Credit Card Fees	1,831	800
6515 · Newsletter	0	3,800
6516 · Office Equipment	1,850	4,500
6520 · Misc. Office Admin.	1,624	500
Total 6500 · * Office Administrative Expense	20,127	31,000
6550 · * Other Administrative Expense		
6551 · Mileage Reimbursement	400	
6552 · Licenses and Permits	1,147	1,500
6553 · Dues & Memberships	229	500
6560 · Property Tax	11,891	9,400
6550 · * Other Administrative Expense - Other	0	200
Total 6550 · * Other Administrative Expense	13,667	11,600
6555 · Loan Interest	707	3,500
6575 · Software Maintenance & Upgrades	0	9,000
6600 · * Collections Expense		
6611 · Foreclosure Expense	4,236	500
6612 · Miscellaneous Collections Expen	2,071	10,000
Total 6600 · * Collections Expense	6,307	10,500

	<u>Jan - Dec 10</u>	<u>Annual Budget</u>
6900 - * Miscellaneous Expense		
6910 - Cash Over/Short	(10)	
6915 - Miscellaneous Expense	1,343	3,500
6925 - Reconciliation Discrepancies	0	
Total 6900 - * Miscellaneous Expense	<u>1,333</u>	<u>3,500</u>
Total Expense	<u>372,296</u>	<u>444,625</u>
Net Ordinary Income	427,280	27,855
Other Income/Expense		
Other Income		
7000 - Other Income	1,816	
Total Other Income	<u>1,816</u>	
Net Other Income	<u>1,816</u>	
Net Income	<u><u>429,096</u></u>	<u><u>27,855</u></u>