

POATRI CASH FINANCIAL SUMMARY FOR 12 MONTHS ENDED DECEMBER 31, 2010

	<u>Balance 12/31/09</u>	<u>Balance 12/31/10</u>
Operating Cash:		
Operating Account	\$ 7,049.62	\$ 24,276.92
Deposit Account	24,186.64	103,924.66
Payroll Account	117.45	1,811.41
Petty Cash Account	817.06	835.27
Office Petty Cash	250.00	723.25
Total Operating Cash	<u>\$ 32,420.77</u>	<u>\$ 131,571.51</u>
Reserve Account	110,092.18	122,820.88
Contingency Fund	112,327.69	114,799.84
TOTAL CASH BALANCE	<u><u>\$ 254,840.64</u></u>	<u><u>\$ 369,192.23</u></u>

Jan-Dec 2010

Cash Collections		
Assessments		
Current Year Assessments Collected	\$ 375,250	
Prior Year Assessments, Int & Srv Chgs Collected	81,838	
NRC, & BVC Special Assessments Collected	11,673	
2011 Assessments - Prepaid	3,166	
Volunteer Assessments	2,025	
- subtotal		\$ 473,952
Lodge and Related Activities		
Motel & RV/Campground Income	30,478	
Pool Fees & Laundry Income	5,392	
Water Sales & Ice Sales	6,485	
Retail Income from Maps, Souvenirs	4,669	
- subtotal		47,024
Other Cash Sources		
Proceeds from Property Auctions & Tax Sales		1,233
Interest Earned, Donations, & Misc. Income		2,065
Dividends from Prior Years Work Comp Insur		1,253
Federal Tax Refund		563
Cash Refund on Trade-in/Exchange of Equip		10,367
Refunds of 2009 Work Comp Insurance		2,769
Total Cash Received		<u><u>539,226</u></u>
Operating Expenses		
Cost of Goods Sold		(1,055)
Payroll Expense		(134,880)
Utilities		(22,172)
Insurance		(28,666)
Professional Fees (Legal, Accounting, Other)		(32,591)
Heavy Equipment Expense		(14,078)
Vehicle Expense		(16,418)
Supplies & Equipment		(6,755)
Repairs & Maintenance		(28,542)
Office & Other Admin & Misc Expense		(27,191)
Software Maintenance & Improvements		0
Current Year Property Taxes		(11,891)
Loan Interest		(707)
Collections Expense		(6,307)
Total Operating Expenses		<u>(330,198)</u>
Net Operating Cash Revenues		<u>209,028</u>
Non-Operating Expenditures/Debt Service		
Debt Service - Road Maintenance Equipment		(32,753)
Lawsuit Expenditures		(51,987)
Payment of 2009 Property Tax		(9,575)
Prepaid Insurance Policies		(1,344)
Net Change in Other Balance Sheet Accounts		984
Total Non-Operating Expenditures/Debt Service		<u>(94,676)</u>
Net Increase in Cash 1/1-12/31/10		114,352
BEGINNING CASH BALANCE 12/31/09		254,841
ENDING CASH BALANCE 12/31/10		<u><u>\$ 369,192</u></u>