

P.O.A.T.R.I./Terlingua Ranch
Balance Sheet
As of December 31, 2010

Accrual Basis
Dec 31, 10

ASSETS

Current Assets

Checking/Savings

1011 - Operating Account	24,276.92
1012 - Deposit Account	103,924.66
1013 - Payroll Account	1,811.41
1014 - Petty Cash Account	835.27
1015 - Reserve Account	122,820.88
1017 - Contingency Fund	114,799.84
1030 - * Petty Cash	
1031 - Office Petty Cash	485.75
1032 - Resort Registers/Petty Cash	150.00
1033 - Change Machine	87.50
Total 1030 - * Petty Cash	<u>723.25</u>

Total Checking/Savings 369,192.23

Other Current Assets

1100 - * Assessments Receivables

1102 - Annual Assessments

1105 - Combined Assessment Receivables	533,846.79
1106 - 2009 Assessments	256,602.27
1121 - 2010 Year Assessments	294,739.81
1122 - 2011 Year Assessments	686,545.80
1105a - Interest Receivable	79,470.33
1105b - Adjustments to Receivables	(66,575.28)

Total 1102 - Annual Assessments 1,784,629.72

1140 - Special Assessments

1142 - NRC Receivables	192,102.61
1143 - BVC Receivables	129,890.60

Total 1140 - Special Assessments 321,993.21

Total 1100 - * Assessments Receivables 2,106,622.93

1130 - Allowance for Doubtful Accounts (504,111.32)

1300 - * Inventories

1302 - Retail Inventory	4,244.61
1303 - Fuel Inventory	
1303a - Gasoline	1,885.03
1303b - Truck Diesel	1,515.00
1303c - Off Road Diesel	271.52
1303d - Propane	2,141.40

Total 1303 - Fuel Inventory 5,812.95

Total 1300 - * Inventories 10,057.56

Dec 31, 10

1400 - * Prepaid Accounts	
1402 - Prepaid Insurance	
1402b - Property Ins	1,528.31
1402c - General Liability	1,347.69
1402e - Commercial Vehicle	1,177.50
1402f - Heavy Equipment	37.25
1402g - Surety Bonds	26.51
Total 1402 - Prepaid Insurance	<u>4,117.26</u>

Total 1400 - * Prepaid Accounts 4,117.26

1700 - Deferred Tax Asset 99,000.00

Total Other Current Assets 1,715,686.43

Total Current Assets 2,084,878.66

Fixed Assets

1600 - * Fixed Assets	
1601 - Land	125,168.77
1602 - Buildings & Structures	222,881.02
1603 - Furniture & Equipment	270,920.86
1604 - Heavy Equipment	225,219.34
1605 - Vehicles	161,215.06
1606 - Improvements	94,975.90
1607 - POS Software	94,803.84
1615 - Accumulated Depreciation	(708,201.00)
Total 1600 - * Fixed Assets	<u>486,983.79</u>

Total Fixed Assets 486,983.79

TOTAL ASSETS 2,571,862.45

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

 2010 - Accounts Payable 169.00

Total Accounts Payable 169.00

Credit Cards

 1060 - VISA 498.81

Total Credit Cards 498.81

Other Current Liabilities

2100 - * Payroll Liabilities

 2110 - Payroll Taxes Payable 602.02

 2120 - Benefits Payable 6,783.18

Total 2100 - * Payroll Liabilities 7,385.20

	<u>Dec 31, 10</u>
2500 · * Taxes Payable	
2510 · Sales Tax Payable	166.93
2515 · State Occupancy Tax - (T2)	905.72
2520 · County Hotel Tax - (T3)	<u>1,056.59</u>
Total 2500 · * Taxes Payable	<u>2,129.24</u>
2800 · * Deferred Income	
2801 · Deferred Assessment Income	<u>689,711.83</u>
Total 2800 · * Deferred Income	<u>689,711.83</u>
Total Other Current Liabilities	<u>699,226.27</u>
Total Current Liabilities	<u>699,894.08</u>
Total Liabilities	699,894.08
Equity	
3001 · Members Equity-Undesignated	931,736.38
3002 · Members Equity-Designated	103,086.92
3900 · Retained Earnings	408,048.22
Net Income	<u>429,096.85</u>
Total Equity	<u>1,871,968.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,571,862.45</u></u>