

2009 Budget

	Annual Budget	Annual Budget	Annual Budget
	Assessment	Resort	Total
Income			
Assessment Cash Collections-2008 & Past	512,556	0	512,556
NRC Cash Collections	0	0	0
BVC Cash Collections	15,000	0	15,000
Volunteer Assessment Income/Legal Expense	5,000	0	5,000
Property Auction Proceeds/Tax Sales	25,000	0	25,000
Heavy Equipment Cash Collections	0	0	0
Miscellaneous Assessment Cash Income	0	0	0
Prior Year Non-Assessment A/ Rs Collected	0	0	0
Supplemental Revenue [Resort]	0	0	0
Total Operating Cash Collected	557,556	0	557,556
Less: Total Cost of Goods Sold	0	0	0
Gross Operating Income	557,556	0	557,556
Expense			
Payroll (including employer taxes)	103,000	20,000	123,000
Employee Benefits	0	0	0
Utilities	14,000	4,800	18,800
Insurance	20,000	12,000	32,000
Professional Fees/Legal, Accounting, Other	124,000	0	124,000
Heavy Equipment Expense/Repairs/Fuel/Contract	33,000	0	33,000
Vehicle Expense/Repairs/Fuel	15,000	1,500	16,500
Supplies & Equipment	2,000	2,000	4,000
Repair & Maintenance/Buildings & Equipment	2,500	5,000	7,500
Office Administravtive Expenses/Newsletter/WebSites	16,500	500	17,000
Other Administrative Costs/Taxes/Licenses/Fees	5,000	7,800	12,800
Software Maintenance & Improvements	5,000	0	5,000
Loan Interest Expense	8,600	0	8,600
Collections Expense	12,000	0	12,000
Advertising & Promotion/Board Comps	0	0	0
Miscellaneous Expense	750	0	750
Total Operating Expenses	361,350	53,600	414,950
Net Operating Cash Revenues	196,206	(53,600)	142,606
Less Asset Transactions:			
Debt Service-Road Maintenance*	53,743	0	53,743
Repay Contingency Fund	76,000	0	76,000
NET OPERATING REVENUES TO CAPITAL RESERVE	66,463	(53,600)	12,863
Total Lawsuit Related Expenses	0	0	0
NET TOTAL REVENUES TO CAPITAL RESERVE	66,463	(53,600)	12,863
Debt Service Details-Principal Payments:			
*Two 140H Motorgraders	30,381	0	30,381
*Two Trucks	7,997	0	7,997
*Dump Truck Note	15,365	0	15,365
	53,743	0	53,743