

12/31/08
Accrual Basis

P.O.A.T.R.I./Terlingua Ranch
Balance Sheet
As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Operations Cash	24,937.92
Reserve Account	103,086.92
Contingency Fund Cash	<u>24,021.26</u>
Total Checking/Savings	152,046.10
Other Current Assets	
Assessments Receivables	
Combined Assessment Receivables	1,667,243.96
Allowance for Doubtful Accounts	<u>-393,875.14</u>
Total Assessments Receivables	1,273,368.82
Inventories	
Retail Inventory	8,744.20
Fuel Inventory	<u>7,853.00</u>
Inventories	16,597.20
Prepaid Accounts	
General Prepaid Accounts	11,979.00
Prepaid Insurance	<u>2,992.84</u>
Total Prepaid Accounts	14,971.84
Employee Charge Accounts	-363.69
Deferred Tax Asset	<u>90,000.00</u>
Total Other Current Assets	<u>1,394,574.17</u>
Total Current Assets	1,546,620.27
Fixed Assets	
Fixed Assets	
Land	125,168.77
Buildings & Structures	234,206.02
Furniture & Equipment	270,920.86
Heavy Equipment	335,476.31
Vehicles	166,115.06
Improvements	94,975.90
POS Software	93,374.94
Accumulated Depreciation	<u>-773,225.00</u>
Total Fixed Assets	<u>547,012.86</u>
TOTAL ASSETS	<u><u>2,093,633.13</u></u>

12/31/08
Accrual Basis

P.O.A.T.R.I./Terlingua Ranch
Balance Sheet
As of December 31, 2008

	<u>Dec 31, 08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	4,676.87
Other Current Liabilities	
Payroll Liabilities	7,886.11
Taxes Payable	
Sales Tax Payable	10.81
County Property Tax	<u>9,312.77</u>
Total Taxes Payable	9,323.58
Deferred Income	
Deferred 2009 Assessment Income	<u>666,012.16</u>
Total Deferred Income	<u>666,012.16</u>
Total Other Current Liabilities	<u>683,221.85</u>
Total Current Liabilities	687,898.72
Long Term Liabilities	
Long Term Liability	
WTNB-Truck Note	16,712.83
WTNB-Dump Truck Note	39,382.57
Caterpillar Note	<u>30,380.40</u>
Total Long Term Liabilities	<u>86,475.80</u>
Total Liabilities	774,374.52
Equity	
Members Equity-Undesignated	1,216,171.91
Members Equity-Designated	<u>103,086.92</u>
Total Equity	<u>1,319,258.83</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,093,633.35</u></u>